

Bigger Credit Unions Fare Better Regardless of Home

The Southwest and other states of Region 4 had the highest origination rate among small and mid-size credit unions

Credit Unions with less than \$500 million in assets: Values for 12 months ending Sept. 30, 2018, compared values for 12 months ending Sept. 30, 2017

	Region 1	Region 2	Region 3	Region 4	Region 5	Total
	Connecticut, Maine, Massachusetts, Michigan, New Hampshire, New York, Rhode Island, Vermont and Wisconsin.	Delaware, District of Columbia, Maryland, New Jersey, Ohio, Pennsylvania, Virginia and West Virginia.	Alabama, Arkansas, Florida, Georgia, Indiana, Kentucky, Louisiana, Mississippi, North Carolina, Puerto Rico, South Carolina, Tennessee and the Virgin Islands.	Colorado, Illinois, Iowa, Kansas, Minnesota, Missouri, Montana, Nebraska, New Mexico, North Dakota, Oklahoma, South Dakota, Texas and Wyoming.	Alaska, Arizona, California, Guam, Hawaii, Idaho, Nevada, Oregon, Utah and Washington.	5,548 credit unions insured by the NCUA
Assets	\$71.9 billion, +3.4%	\$65.4 billion, +2.3%	\$64.8 billion, +3.6%	\$86 billion, +3.9%	\$51.5 billion, +3.7%	\$339.7 billion, +3.4%
Members	6.9 million, +1.7%	6.7 million, +1%	7.6 million, +2.1%	8.7 million, +2.4%	4.5 million, +2.3%	34.5 million, +1.9%
ROI	0.52%, +11 bps	0.50%, +18 bps	0.66%, +13 bps	0.69%, +18 bps	0.71%, +14 bps	0.61%, +15 bps
Real Estate Originations	\$6.5 billion, -5.9%	\$4.6 billion, -3.1%	\$4 billion, +12.3%	\$7.1 billion, +0.9%	\$4.1 billion, +5.4%	\$26.3 billion, +0.6%
Non-Real Estate Originations	\$12.8 billion, +16.2%	\$10.1 billion, +7.1%	\$14.8 billion, +9.7%	\$20.8 billion, +8.2%	\$9.7 billion, +6.9%	\$68.1 billion, +9.6%
Total Originations	\$19.2 billion, +7.7%	\$14.7 billion, +3.7%	\$18.7 billion, +10.2%	\$28 billion, +6.2%	\$13.8 billion, +6.5%	\$94.4 billion, +6.9%
Total Originations as % of Average Loans	41.5%, +11 bps	38.3%, -140 bps	47.6%, +45 bps	50.7%, -146 bps	45%, -138 bps	45%, -70 bps

Region 2's Mid-Atlantic states fared best among big credit unions for income and originations

Credit unions with \$500 million or more in assets: Values for 12 months ending Sept. 30, 2018, compared values for 12 months ending Sept. 30, 2017

	Region 1	Region 2	Region 3	Region 4	Region 5	Total
Assets	\$189.6 billion, +7.4%	\$220.3 billion, +9.6%	\$201.3 billion, +5.9%	\$200 billion, +6.5%	\$306.3 billion, +6.3%	\$1.1 trillion, +7.1%
Members	13.7 million, +7.6%	17.1 million, +7.5%	16.2 million, +4.9%	14.7 million, +6.3%	20.6 million, +6.3%	82.3 million, +6.5%
ROI	0.94%, +5 bps	1.20%, +5 bps	0.96%, +16 bps	0.90%, +15 bps	1.02%, +9 bps	1.01%, +10 bps
Real Estate Originations	\$30.3 billion, -3.2%	\$32.6 billion, +6.8%	\$20.4 billion, +1.4%	\$23.7 billion, +1.9%	\$45 billion, +0.4%	\$152 billion, +1.3%
Non-Real Estate Originations	\$33.4 billion, +13.9%	\$68.4 billion, +7.8%	\$44 billion, +12.2%	\$49 billion, +12.2%	\$68.6 billion, +6.7%	\$263.3 billion, +9.8%
Total Originations	\$63.7 billion, +5%	\$101 billion, +7.5%	\$64.4 billion, +8.6%	\$72.7 billion, +8.6%	\$113.5 billion, +4.1%	\$415.4 billion, +6.5%
Total Originations as % of Average Loans	48%, -290 bps	64.2%, -202 bps	47.7%, -91 bps	50.6%, -151 bps	54.1%, -489 bps	53.3%, -265 bps

SOURCE: NCUA, data analysis by Jim DuPlessis, correspondent-at-large, CU Times