## Where Taxi Medallions Weigh Heaviest

These 10 Credit Unions had High Exposure, Low Performance and Net Losses in the First Quarter

Values for period ending March 31, 2018, and change from a year ago

			Commercial Loans Not Backed by Real Estate (Non-Agricultural)						
Credit Union, Headquarters	Assets	Members	Member Loans	Non-Member Loans	Combined	% of Total Loans	Delinquent 60+ Days	Net Charge Offs as % of Loans	
Melrose CU, Briarwood, N.Y.	\$1.2 billion, - 29.3%	20,486, -11.7%	\$943.4 million	\$9.2 million	\$952.6 million	69.2%	47%	5.5%	
LOMTO FCU, Woodside, N.Y.	\$170.3 million, -28%	2,398, -18.9%	\$132.6 million	\$0	\$132.6 million	95.5%	13.7%		
Quorum FCU, Purchase, N.Y.	\$867.4 million, -6.1%	87,044, +8.4%	\$0	\$58.7 million	\$58.7 million	8.1%		5.1%	
First Financial FCU, Freehold, N.J.	\$188.8 million, -2%	19,887, +2%	\$0	\$10.9 million	\$10.9 million	8.2%	15%	3.4%	
Insight CU, Winter Springs, Fla.	\$575.3 million, -0.7%	55,322, -3.2%	\$0	\$59.7 million	\$59.7 million	17.5%		5.7%	
Aspire FCU, Clark, N.J.	\$156.7 million, -9.6%	22,297, -12.1%	\$10.5 million	\$0	\$10.5 million	8.8%	29%	16.2%	
Actors FCU, New York, N.Y.	\$221.5 million, -3.6%	22,679, +2.3%	\$8.5 million	\$544956	\$9.1 million	9.5%	9.3%	31.3%	
N.Y. Team FCU, Hicksville, N.Y.	\$37.2 million, - 0.9%	6,239, -0.1%	\$0	\$2.6 million	\$2.6 million	15.9%	87.9%		
Ellis CU, Ellis, Kan.	\$5.2 million, - 1.3%	775, -0.8%	\$280451	\$0	\$280451	9.9%		15.4%	
Santa Cruz Community CU, Santa Cruz, Calif.	\$115.7 million, +0.8%	13,043, +2.9%	\$6 million	\$0	\$6 million	6.9%	6.4%		
Top 10	\$3.5 billion, - 15.6%	250,170, -0.1%	\$1.4 billion	\$173.5 million	\$1.6 billion	41.8%	32.3%	4.4%	
All 5,637 Other Credit Unions	\$1.4 trillion, +6.5%	113.8 million, +5.1%	\$3.9 billion	\$1.3 billion	\$5.2 billion	0.5%	3.8%	0.3%	
Total Credit Unions	\$1.4 trillion, +6.6%	114.1 million, +5.2%	\$5.3 billion	\$1.5 billion	\$6.8 billion	0.7%	10.5%	1.1%	
SOURCE: NCUA									

7/9/2018

## When Small Slices Have Big Impacts Values for period ending March 31, 2018, and change from a year ago Top 10 as Percent of Top 10 as Percent of **Top 10's Income Effect Total Loans Taxi Medallions and Similar Commercial** \$4,000,000,000 Loans \$3,500,000,000 Top 10, 0.3% \$3,000,000,000 \$2,500,000,000 Top 10 23.6% \$2,000,000,000 \$1,500,000,000 \$1,000,000,000 \$500,000,000 All 5,637 other \$-All 5,637 credit unions other \$(500,000,000) credit 76.4% Top 10 Other 923 Credit Unions All 4,713 Credit Unions unions, 99.7% with Net Loss With Net Income

## Top 10 Losses Among Holders of Taxi-Type Loans

Values for period ending March 31, 2	018, and change	from a year ago				
Credit Union, Headquarters	Net Income (Loss), Q1 2017	Net Income (Loss), Q1 2018	ROA (3 months)	Provision for Loan Losses (3 Months)	Loan Loss Provision to Assets (3 months)	Net Worth Ratio
Melrose CU, Briarwood, N.Y.	-\$38.2 million	-\$111.2 million	-34.61%, -2586 bps	\$102.1 million, +150.5%	23.58%, +1423 bps	-24.8%, - 2851 bps
LOMTO FCU, Woodside, N.Y.	\$462,019	-\$5.2 million	-11.7%, -1248 bps	\$4.3 million	8.11%, +864 bps	-25.1%, - 3106 bps
Quorum FCU, Purchase, N.Y.	\$1.9 million	-\$2.7 million	-1.27%, -209 bps	\$6.3 million, +244.9%	3.39%, +259 bps	7.4%, +1 bps
First Financial FCU, Freehold, N.J.	\$183,389	-\$1.7 million	-3.61%, -400 bps	\$1.7 million, +1291.6%	4.71%, +445 bps	5.1%, -17 bps
Insight CU, Winter Springs, Fla.	\$57,325	-\$1.5 million	-1.08%, -112 bps	\$2.4 million, +66%	2.64%, +164 bps	8.8%, -9 bps
Aspire FCU, Clark, N.J.	-\$519,386	-\$1.1 million	-2.77%, -157 bps	\$1.4 million, +55.5%	3.98%, +194 bps	6.6%, -3 bps
Actors FCU, New York, N.Y.	-\$360,672	-\$283,072	-0.52%, +10 bps	\$1.4 million, +19.3%	5.01%, +301 bps	6.7%, -41 bps
N.Y. Team FCU, Hicksville, N.Y.	\$7,377	-\$161,562	-1.77%, -185 bps	\$247480, +202.6%	5.65%, +476 bps	6.5%, -12 bps
Ellis CU, Ellis, Kan.	\$4,756	-\$43,673	-3.38%, -375 bps	\$52,168	7.3%, +730 bps	17.1%, -4 bps
Santa Cruz Community CU, Santa Cruz, Calif.	\$461,843	-\$27,462	-0.1%, -172 bps	\$369,964, +343.6%	1.74%, +145 bps	7.3%, +4 bps
Тор 10	-\$36 million	-\$124 million	-13.71%, -1029 bps	\$120.1 million, +161.1%	13.58%, +922 bps	-5.1%, - 1116 bps
All 5,637 Other Credit Unions	\$2.4 billion	\$3.3 billion	0.93%, +20 bps	\$1.6 billion, +16.5%	0.72%, +31 bps	10.9%, +22 bps
Total Credit Unions	\$2.4 billion	\$3.2 billion	0.90%, +17 bps	\$1.7 billion, +21.6%	0.77%, +35 bps	10.9%, +21 bps
SOURCE: NCUA						